

2008 Water's-Edge Foreign Investment Interest Offset**2424****Attach this form to the back of Form 100W or Form 100S.**

Key corporation name

Key California corporation number

1	Dividend deduction (R&TC Section 24411) from Schedules H (100W or 100S), Part II, line 4 If line 1 is zero, the interest offset is zero. Do not complete this form.	1		00
2	Total interest expense.	2		00
3	Interest expense specifically assignable to foreign investment	3		00
4	Interest expense specifically assignable to domestic investment or other property	4		00
5	Unassigned interest expense, add line 3 and line 4, and subtract from line 2	5		00
6	Unassigned interest expense included in line 5, paid on debt incurred prior to January 1, 1988	6		00
7	Unassigned interest expense included in line 5, paid on debt incurred on or after January 1, 1988	7		00
8	Interest expense included in line 7, paid with respect to debt proceeds deposited in restricted accounts	8		00
9	Subtract line 8 from line 7	9		00
10	Unassigned interest expense subject to allocation. Add line 6 and line 9	10		00
11	Unassigned foreign investment	11		00
12	Unassigned total assets	12		00
13	Percentage. Divide line 11 by line 12	13		
14	Interest expense allocated to foreign investment. Multiply line 10 by line 13	14		00
15	Interest expense attributable to foreign investment. Add line 3 and line 14	15		00
16	Enter the smaller of line 1 or line 15	16		00
17	Multiply line 16 by 75% (.75). Enter here and on Schedule R, Side 1, line 1b	17		00

The remaining interest expense is subject to the provisions of R&TC Section 24344(b).